

Erie County Land Bank
Profit & Loss Budget Performance
 January 1 through October 4, 2021

	Jan 1 - Oct 4, 21	Budget	Jan 1 - Oct 4, 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
500 · Gaming Funds	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00	0.00	
520 · Grants	0.00	0.00	0.00	0.00	
↓ 530 · Interest Income	2,696.47	5,477.42	2,696.47	5,477.42	7,200.00
540 · Property Sales	1,913.71	5,000.00	1,913.71	5,000.00	5,000.00
590 · Other Income	0.00	0.00	0.00	0.00	
Total Income	<u>1,004,610.18</u>	<u>1,010,477.42</u>	<u>1,004,610.18</u>	<u>1,010,477.42</u>	<u>1,012,200.00</u>
Expense					
600 · Advertising					
601 · Signs	0.00	0.00	0.00	0.00	
600 · Advertising - Other	597.14	1,193.39	597.14	1,193.39	1,380.00
Total 600 · Advertising	<u>597.14</u>	<u>1,193.39</u>	<u>597.14</u>	<u>1,193.39</u>	<u>1,380.00</u>
↑ 605 · Bank Fees & Charges	30.00	0.00	30.00	0.00	
↑ 606 · Dues & Subscriptions	325.00	0.00	325.00	0.00	
610 · Erie Land Bank	43,659.75	124,000.00	43,659.75	124,000.00	124,000.00
620 · Conferences/ Meetings					
621 · Travel	149.85	0.00	149.85	0.00	
622 · Conference Registrations	385.00	0.00	385.00	0.00	
625 · Public Meetings	0.00	0.00	0.00	0.00	
620 · Conferences/ Meetings - Other	0.00	10,000.00	0.00	10,000.00	10,000.00
Total 620 · Conferences/ Meetings	<u>534.85</u>	<u>10,000.00</u>	<u>534.85</u>	<u>10,000.00</u>	<u>10,000.00</u>
↑ 630 · Auditing Fees	3,561.00	3,500.00	3,561.00	3,500.00	3,500.00
↑ 640 · Legal & Professional Fees	15,456.95	22,822.58	15,456.95	22,822.58	30,000.00
650 · Consulting Fees	0.00	0.00	0.00	0.00	
660 · Office Supplies & Expense					
↑ 661 · Website	711.00	948.00	711.00	948.00	948.00
662 · Database Management Program	0.00	11,550.00	0.00	11,550.00	11,550.00
660 · Office Supplies & Expense - Other	668.81	2,000.00	668.81	2,000.00	2,000.00
↑ Total 660 · Office Supplies & Expense	<u>1,379.81</u>	<u>14,498.00</u>	<u>1,379.81</u>	<u>14,498.00</u>	<u>14,498.00</u>
670 · Insurance Expense	5,576.46	9,129.03	5,576.46	9,129.03	12,000.00
680 · Transition Expense	0.00	0.00	0.00	0.00	
↑ 681 · Payroll Expenses	95,451.90	82,500.00	95,451.90	82,500.00	110,000.00
690 · Depreciation Expense	0.00	0.00	0.00	0.00	

Erie County Land Bank
Profit & Loss Budget Performance
 January 1 through October 4, 2021

	Jan 1 - Oct 4, 21	Budget	Jan 1 - Oct 4, 21	YTD Budget	Annual Budget
700 · Property Acquisition					
701 · Repository List Fees	0.00	0.00	0.00	0.00	
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	
703 · Closing/ Transfer fees	0.00	0.00	0.00	0.00	
700 · Property Acquisition - Other	0.00	500,000.00	0.00	500,000.00	500,000.00
Total 700 · Property Acquisition	0.00	500,000.00	0.00	500,000.00	500,000.00
↑ 710 · Property Management Expenses					
711 · Contractor Assessment	1,250.00	3,000.00	1,250.00	3,000.00	3,000.00
712 · Landscaping/ Snow Removal	3,280.00	0.00	3,280.00	0.00	
713 · Trash Removal	0.00	0.00	0.00	0.00	
714 · Board or Secure	819.38	0.00	819.38	0.00	
710 · Property Management Expenses - Other	15,018.21	0.00	15,018.21	0.00	
Total 710 · Property Management Expenses	20,367.59	3,000.00	20,367.59	3,000.00	3,000.00
799 · Misc Expense	0.00	0.00	0.00	0.00	
Total Expense	186,940.45	770,643.00	186,940.45	770,643.00	808,378.00
Net Ordinary Income	817,669.73	239,834.42	817,669.73	239,834.42	203,822.00
Other Income/Expense					
Other Expense					
80000 · Ask My Accountant	0.00	0.00	0.00	0.00	
Total Other Expense	0.00	0.00	0.00	0.00	
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	817,669.73	239,834.42	817,669.73	239,834.42	203,822.00